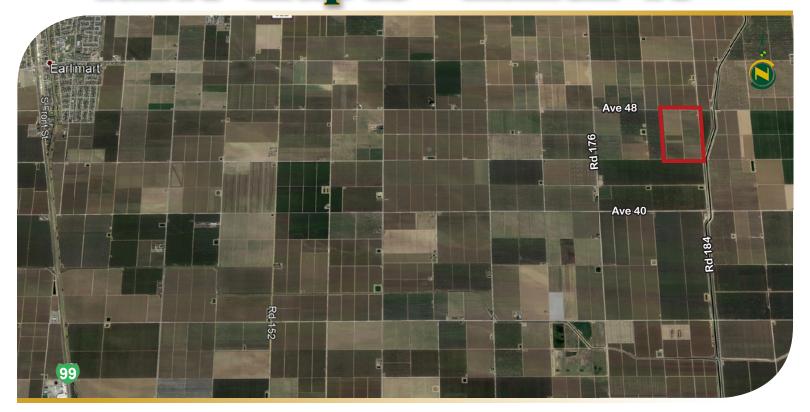
FOR SALE



Delano Earlimart ID Table Grapes - Ranch 48



101.81± Acres Tulare County, California

- District and Well Water
- Reasonable Soils
- Quality Table Grapes
- Tax Benefits

Exclusively Presented By: Pearson Realty





Delano Earlimart ID Table Grapes - Ranch 48

101.81± Acres

\$3,156,064

 $($31,000\pm/ac)$

DESCRIPTION:

This opportunity is located in the desirable farming area of east Earlimart, CA. The subject property is planted to table grapes with V-Gable Trellis. This unique investment opportunity offers tables grapes, income, tax benefits, district water & well water and reasonable soils.

LOCATION:

Southwest corner of Avenue 48 and Road 184 east of Earlimart, CA. Approximately 44± miles north Bakersfield, 153± miles north of Los Angeles and 196± miles south of Stockton.

LEGAL:

The land is zoned AE-20 by the County of Tulare. APN 338-180-006 is enrolled in the Williamson Act. Approx. legal: Portion of the N $\frac{1}{2}$ Section 4, Township 24S, Range 26E, MDB&M. Tulare County, California. APN's: 338-180-005 & 006.

PLANTINGS:

RANCH 48

Assessed	Planted		Root		Plant			2018	2019
<u>Acres±</u>	Acres±	Variety	Stock	Spacing	Year	District	Trellis	Yield	Yield
	21.74	Sheegene 12	Freedom-15	6x12	P-2018	DEID	V-Gable		346
	8.88	Autumn Royal	Thomson-Own	7x12	2002	DEID	V-Gable	1,488	361
	7.70	Autumn Royal	01n/cFreedom 15	6x12	2014	DEID	V-Gable		361
	2.26	Autumn Royal	01n/cFreedom 15	6x12	2015	DEID	V-Gable		362
	3.17	Autumn Royal	not provided	7x12	2018	DEID	V-Gable		361
	33.12	0pen				DEID	V-Gable		
	13.60	Autumn King	Cert Dormant	7x12	G-2016	DEID	V-Gable	338	
	9.03	Timco	9-794 Timco	7x12	G-2016	DEID	V-Gable	204	351

101.81± 99.50±

SOILS:

71.20±% (105) Calgro-Calgro, saline-sodic complete, Ca Rev Storie Index rated Grade 4-Poor. 28.80±% (124) Hanford Sandy Loam, Ca Rev Storie Index rated Grade 1-Excellent.

WATER:

The offering has both district water and well water for the vineyard. The land is located in and receives surface water from the Delano-Earlimart Irrigation District through an on-site meter 302. The district entitlement is approximately 2 acre feet at 100% Class 1 allocation; in 2019 there was not a limit on allocated water. In 2020 as of 3-10-2020 the announced allocation is .85AF/acre, subject to change. The district levies two primary charges; in 2020 the Water Use Charge was \$145/acre foot plus lift charges if applicable, and four land-based assessments totaling \$135.86/acre. The AG wells are equipped with a 125HP and 150 HP turbine motors. On 4-3-19 and 4-5-19 pump tests indicated 1,530±GPM total. The vineyard is irrigated with drip system, sand media filters and spin clean filter.

PRICE/TERMS:

\$3,156,064 cash at close of escrow. Buyer to reimburse Seller for costs toward the 2020 crop.

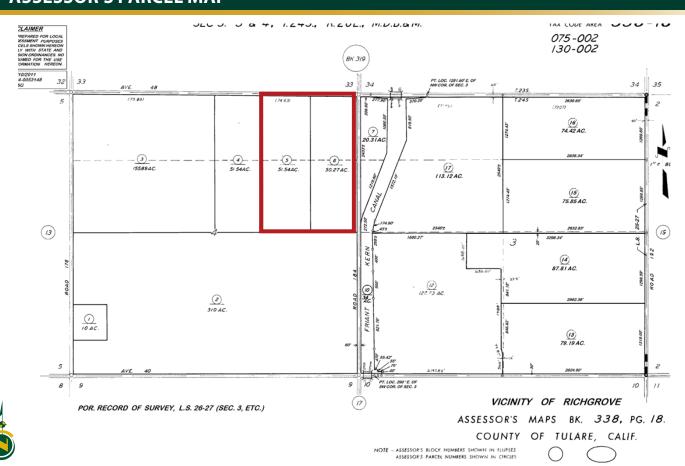








ASSESSOR'S PARCEL MAP



SOIL AND FARM MAP



Map unit symbol	Map unit name	Rating	Component name (percent)	Percent of AOI
105	Calgro-Calgro, saline-Sodic, complex, 0 to 2 percent slopes	Grade 4 - Poor	Calgro (60%)	71.2%
124	Hanford sandy loam, 0 to 2 percent slopes	Grade 1 - Excellent	Hanford (85%)	28.8%
Totals for Area of Ir	100.0%			



Water Disclosure: The Sustainable Groundwater Management Act (SGMA) was passed in 2014, requiring groundwater basins to be sustainable by 2040. SGMA requires a Groundwater Sustainability Plan (GSP) by 2020. SGMA may limit the amount of well water that may be pumped from underground aquifers. Buyers and tenants to a real estate transaction should consult with their own water attorney; hydrologist; geologist; civil engineer; or other environmental professional. Additional information is available at: California Department of Water Resources Sustainable Groundwater Management Act Portal - https://sgma.water.ca.gov/portal/Telephone Number: (916) 653-5791

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