692.46±

ASSESSED ACRES

KERN COUNTY, CALIFORNIA

EARLY HIGH DENSITY CITRUS

DEKOPON, TANGO, CLEMENTINE, CARA-CARA AND GRAPEFRUIT

\$9,592,000 (\$13,852+/ACRE)

EXCLUSIVELY PRESENTED BY: A DIVISION OF PEARSON COMPANIES



FRESNO

7480 N. Palm Ave, Ste 101 Fresno, CA 93711 559.432.6200

VISALIA

3447 S. Demaree St. Visalia, CA 93277 559.732.7300

BAKERSFIELD

4900 California Ave., #210B Bakersfield , CA 93309 661.334.2777

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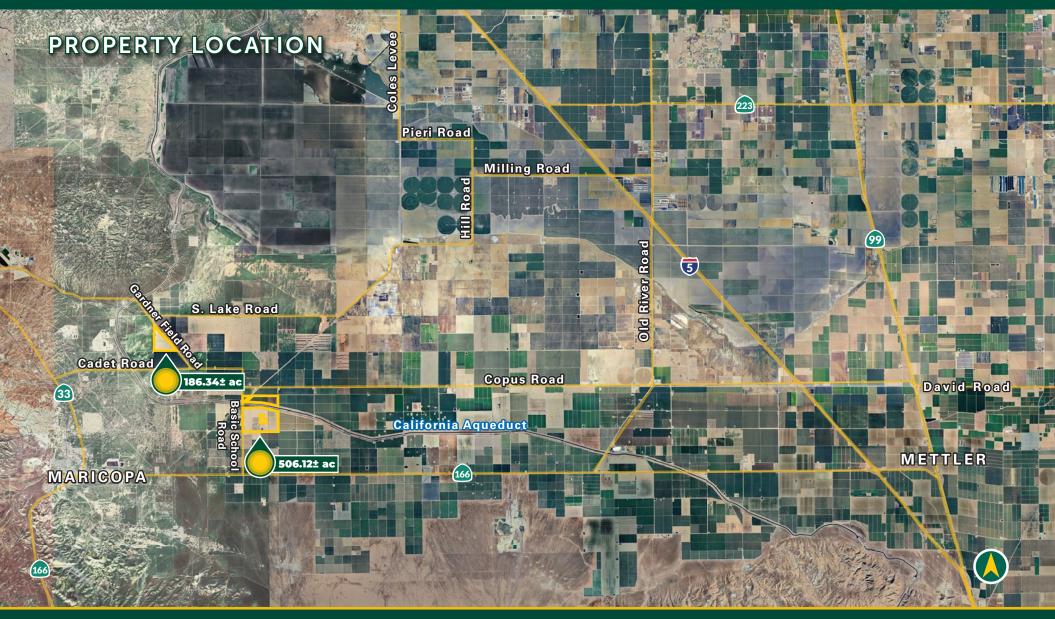


PROPERTY HIGHLIGHTS:

- QUALITY CITRUS VARIETIES
- EARLY MARKET WINDOW
- HIGHLIGHTS: EXCELLENT REVISED

 STORIE INDEX RATED SOILS
- WHEELER RIDGE
 MARICOPA WATER
 STORAGE DISTRICT
 ENTITLEMENT AND POOL
 WATER AVAILABLE
- MAY BE PURCHASED SEPARATELY
- INCOME
- TAX BENEFITS

DEKOPON, TANGO, CLEMENTINE, CARA-CARA AND GRAPEFRUIT



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PROPERTY INFORMATION

LOCATION

The Basic School Ranch is located on the east side of Basic School Road and is bisected by the California Aqueduct, ¼ mile south of Copus Road.

The Gardner Field Ranch is located on the west side of Gardner Field Road, 1/4 mile south of South Lake Road.

Approximately 29± miles south of Bakersfield, 99± miles north of Los Angeles and 292± miles south of Sacramento.

DESCRIPTION

This 692.46± acre opportunity is located in the desirable early farming area of Maricopa, CA. The two properties are planted to 408± acres of high density citrus, of which 157± acres are conventionally planted, with 209± acres on v-trellis and 42± acres are vertical trellis. The balance of property is open land. This unique scaled investment opportunity offers; quality citrus varieties, early market window, Wheeler Ridge Maricopa WSD contract entitlement and access to pool water, excellent revised storie index rated soils, may be purchased separately, income, and tax benefits.

LEGAL

APN: 220-020-71 and 220-211-24. Portions of Section 35, Township 12N, Range 23W, SBB&M and portions of west ½ of Section 25 Township 32S, Range 24E, MDB&M.

ZONING

The land is zoned A by Kern County and is enrolled in the Williamson Act.

SOILS - CALIFORNIA REVISED STORY INDEX

Basic School Ranch

- 41.90±% (152) Excelsior Loam, 0 to 2 percent slopes, Grade 1 Excellent
- 29.60+% (132) Cerini Loam, 0 to 2 percent slopes, Grade 1 Excellent
- 28.50±% (150) Excelsior Sandy Loam, 0 to 2 percent slopes, MLRA 17, Grade
 1 Excellent

Gardner Field Ranch

- 98.20±% (132) Cerini Loam, 0 to 2 percent slopes, Grade 1 Excellent
- 1.80±% (150) Excelsior Sandy Loam, 0 to 2 percent slopes, MLRA 17, Grade
 1 Excellent

WATER

The farm is located in and receives contract water from Wheeler Ridge Maricopa Water Storage District (WRMWSD). The properties have 548AF of contract water entitlement at 100% allocation with WRMWSD, and is delivered through meters 4P2 and 4P3 (Basic School Ranch) and 2G4 (Gardner Field Ranch). Additionally, pool water may be purchased from WRMWSD as available. There are no wells on the properties. The irrigation water is applied through a nicely appointed dual system (double line drip and fanject) through sand media filters with a vertical turbine pumps at each reservoir. Power on Gardner Field Ranch provided by a rented generator as the electric service has not been established. (Please contact listing agent or district for more information on water costs.)

PRICE/TERMS

\$9,592,000 (or \$13,852±/acre) cash at close of escrow. 2025 crop available subject to reimbursement of agreed farming expenses. The Ranches may be purchased separately. Sale excludes rented generator on Gardner Field Ranch.



559.732.7300

PLANTING DETAILS

BLOCK	ACRES	ESTABLISHED	VARIETY	SPACING±	TREES/AC±	CONVENTIONAL/TRELLIS		
BASIC SCHOOL RANCH								
191	38.00 <u>+</u>	2020	Cara Cara	20'x8'	272	Double Density		
192	38.00 <u>+</u>	2020	Star Ruby-Grapefruit	20'x10'	218	Conventional		
193	22.00 <u>+</u>	2020	Dekopon	15'x9'	323	Conventional		
193T	20.00±	2021	Dekopon	15'x4.5'	670	V-Trellis		
194	59.00 <u>+</u>	2020	Cara Cara	20'x8'	272	Double Density		
195	53.00±	2020	Dekopon	15'x3'	968	V-Trellis		
196	42.00 <u>±</u>	2020	Dekopon	15'x5'	670	Vertical Trellis		
197	54.00 <u>+</u>	2020	Dekopon	15'x4.5'	670	Converted to V-Trellis 2022		
	326.00 <u>+</u>	Total Basic School Ranch						
GARDNER FIE	LD RANCH							
GF 4	20.00 <u>+</u>	2022	Dekopon	15'x3'	968	V-Trellis		
GF 9	37.00±	2022	Tango	15'x3'	968	V-Trellis		
GF 10	16.00±	2022	Tango	15'x3'	968	V-Trellis		
GF 17	9.00±	2022	Octubrina Clementine	15'x3'	968	V-Trellis		
	82.00± Total Gardner Field Ranch							
	408.00±	Total Planted Acres						
	284.46±	Open, Roads, Reservoir, Waste (both ranches)						
	692.46 <u>+</u>	Total Assessed Acres						

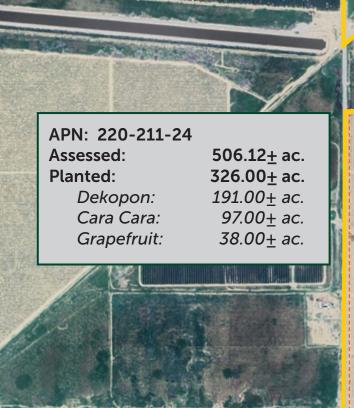


559.432.6200

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PROPERTY OVERVIEW - 506.12 + ACRE (BASIC SCHOOL RANCH)





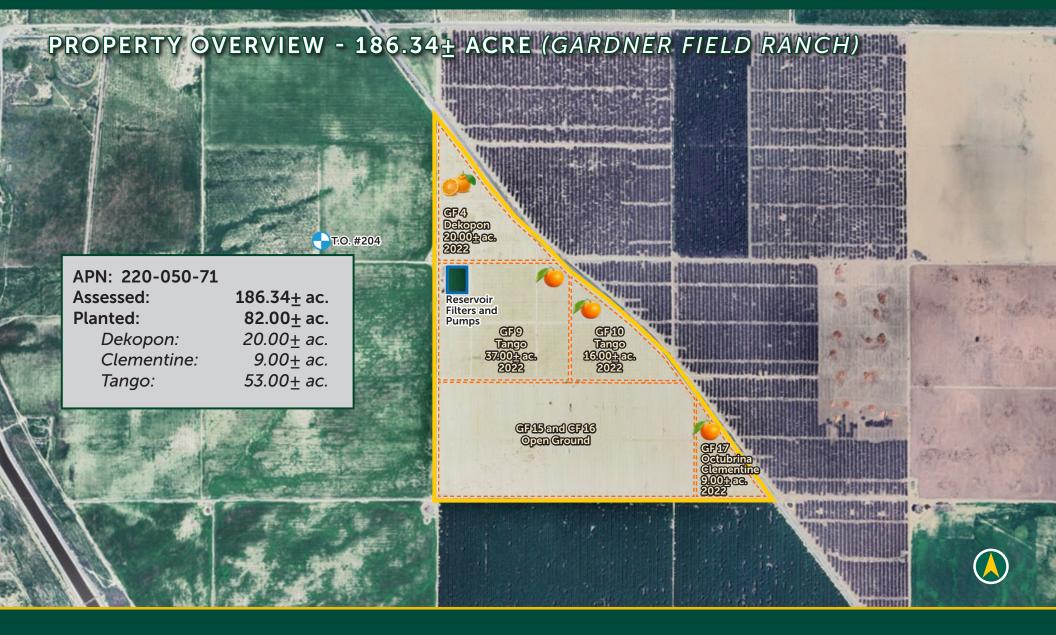
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SOILS MAP - 506.12 + ACRE (BASIC SCHOOL RANCH)



California Revised Storie Index (CA)

Map Unit Symbol	Map Unit Name	Rating	Percent of AOI
132	Cerini loam, 0 to 2 percent slopes	Grade 1 - Excellent	29.6%
150	Excelsior sandy loam, 0 to 2 percent slopes, MLRA 17	Grade 1 - Excellent	28.5%
152	Excelsior loam, 0 to 2 percent slopes	Grade 1 - Excellent	41.9%
7	100.0%		



SOILS MAP - 186.34 + ACRE (GARDNER FIELD RANCH)



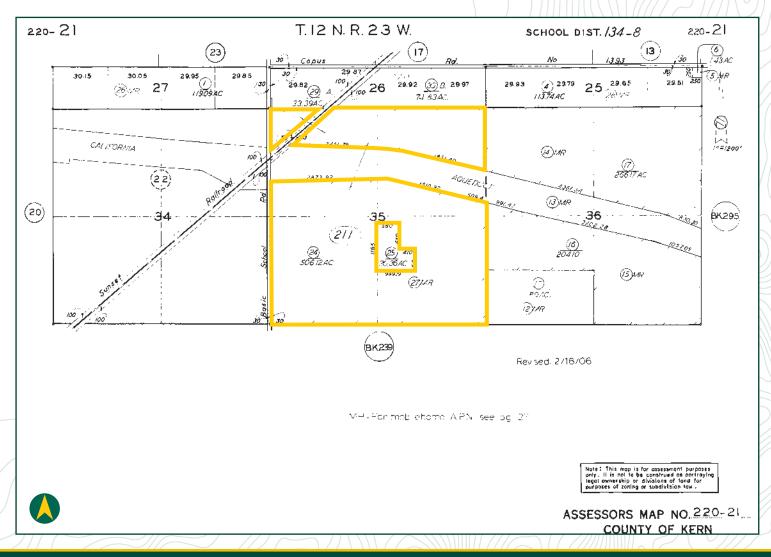
California Revised Storie Index (CA)

Map Unit Symbol	Map Unit Name	Rating	Percent of AOI
132	Cerini loam, 0 to 2 percent slopes	Grade 1 - Excellent	98.2%
150	Excelsior sandy loam, 0 to 2 percent slopes, MLRA 17	Grade 1 - Excellent	1.8%
П	100.0%		



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PARCEL MAP - 506.12 + ACRE (BASIC SCHOOL RANCH)



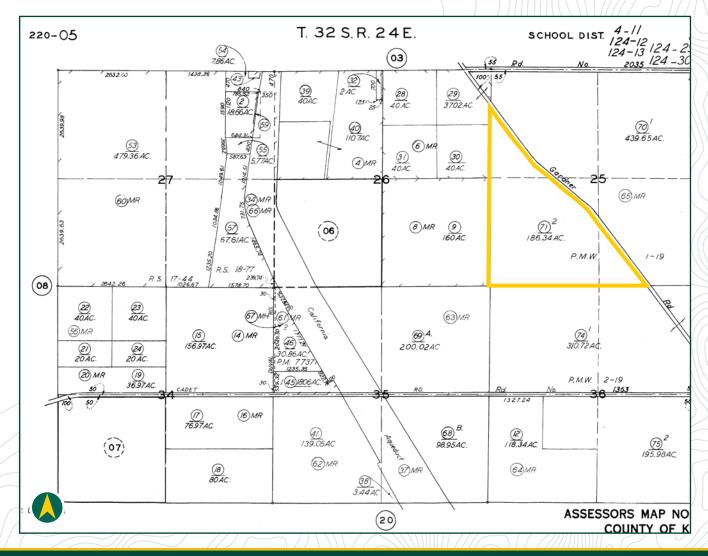


PARCEL MAP - 186.34 + ACRE (GARDNER FIELD RANCH)

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PROPERTY PHOTOS - 506.12 + ACRE (BASIC SCHOOL RANCH)



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PROPERTY PHOTOS - 186.34 + ACRE (GARDNER FIELD RANCH)

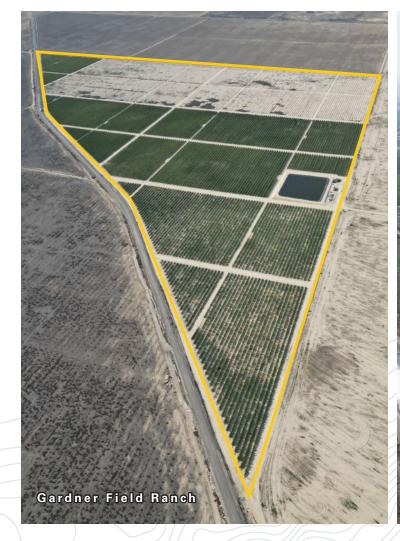


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AERIAL PHOTOS







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AERIAL PHOTO - 506.12 + ACRE (BASIC SCHOOL RANCH)

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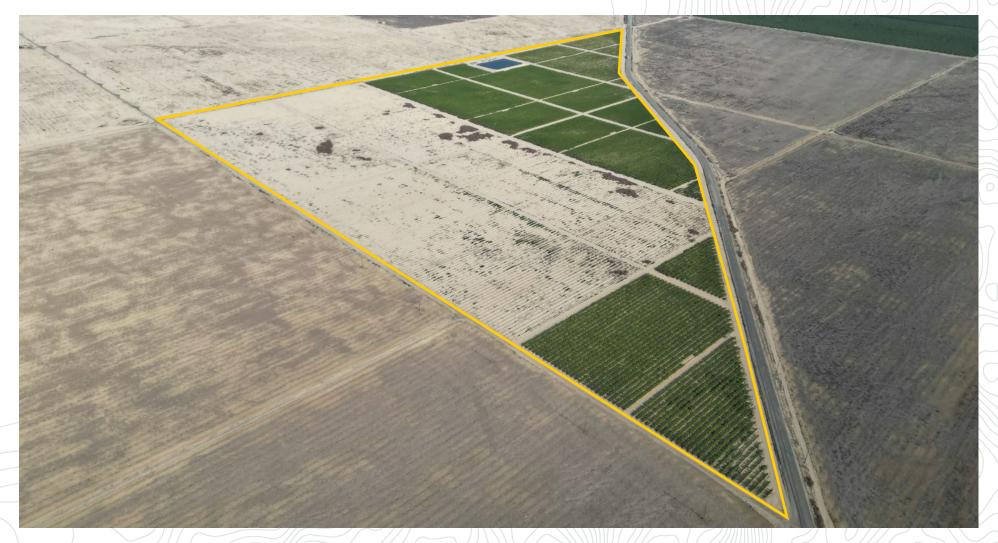
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AERIAL PHOTO - 186.34 + ACRE (GARDNER FIELD RANCH)

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